



# Financial Services Guide and Adviser Profile

Version EFA1.00

Yianni Simmons

Authorised Representative Number: 254426

Eclipse Financial Advisers Pty Limited

ABN 42 127 971 055

Australian Financial Services Licensee

Licence No: 322800

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## PART 1 – FINANCIAL SERVICES GUIDE

This Financial Services Guide (FSG) is issued by **Eclipse Financial Advisers Pty Ltd** ABN 42 127 971 055 AFSL 322800, referred to as **EFA**, “we”, “us”, and “our”.

**EFA** is a diversified financial services group that provides wealth management and stock broking licensee services. **Dealer name** is not related to any Bank or Institution.

There are two parts to this FSG. Please make sure that you read both parts before making any decision based on our advice. This document is Part one and Part two is the Adviser’s Profile, which includes information about your financial adviser (“adviser”), who is one of our Authorised Representatives. Any reference to an adviser will include the deals of the adviser’s company if they are part of a corporate entity. If the adviser’s profile is not attached please ask the adviser for this profile or contact **EFA** Head Office whose contact details are in the next section. Your adviser is authorised by us to distribute this FSG.

### WHAT IS A FINANCIAL SERVICES GUIDE (FSG)

The Financial Services Guide (FSG) is an important document that is designed to help you decide whether to use the financial services offered. The main purpose of the Financial Services Guide (FSG) is to give you an overview of the financial services that are being offered and it provides you with the following information:

- About us;
- What kinds of financial services we are authorised to provide to you;
- The process we follow to provide financial services;
- How we, our Authorised Representatives (and any other relevant persons) are remunerated;
- Are there any of our associations or relationships that might influence the financial services we offer?
- How we collect, use and disclose the information you provide to us
- Our complaints handling procedures and external dispute resolution procedures including how you can access them.

The terms Representative, Authorised Representative, Corporate Authorised Representative, and Advice Provider means that a person, or entity, is authorised to represent a business that holds an Australian Financial Services (AFS) licence. **EFA** is the holder of an AFS Licence and is therefore responsible for the financial services provided, including the distribution of this Financial Services Guide (FSG).

As there are many different titles in the marketplace describing such authorised representatives and advice providers throughout this document we are describing them as Adviser(s) or Your Adviser(s).

## WHAT KINDS OF FINANCIAL SERVICES WE ARE AUTHORISED TO PROVIDE TO YOU AND WHAT KINDS OF FINANCIAL PRODUCTS DO THESE SERVICES RELATE TO?

EFA is authorised to provide product advice on and to deal in the following strategies and classes of products:

### Strategies

Financial planning strategies including:

- Tax planning (in consultation with your tax adviser)
- Estate planning
- Business succession planning including life risk insurance
- Life Insurance and risk management
- Pre and post retirement planning
- Retirement income
- Social security advice
- Investments
- Self-managed superannuation funds (SMSF)
- Wealth accumulation
- Wealth creation
- Gearing
- Standard Margin lending
- Superannuation and rollover advice
- Asset allocation and management advice
- Ongoing advice and review services

### Product Classes

- Deposit and payment products limited to; basic deposit products and deposit products other than basic deposit products.
- Debentures, stocks or bonds issued or proposed to be issued by a government.
- Life Products including: Investment Life Insurance Products, and Life Risk Insurance Products.
- Interests in managed investment schemes including: Investor directed portfolio services.
- Retirement savings accounts ("RSA") products (within the meaning of the Retirement Savings Account Act 1997).
- Securities.
- Standard Margin Lending Facility.
- Superannuation.

**Your Adviser may only be authorised to provide advice in some of the above areas. Please refer to the Adviser Profile (Part 2 of this FSG) which sets out those areas your Adviser is authorised to provide you with advice and recommendations.**

Please note that only products approved by EFA may be recommended by the adviser.

If you hold a specific product which is under a class of product covered by the EFA licensee, your adviser may review and advise you on this product even though it is not on our APL. However, your Adviser will not be able to deal in, write or arrange further business on this product if it is not on our:

- APL;
- is a product on which they are not authorised to provide personal advice. The Adviser Profile (Part two of this FSG) outlines the classes of financial products on which they can provide advice.

Your adviser may also conduct separate business activities such as accounting, mortgage advice and other services not provided under our licence. We are only responsible for the financial products and services described in this FSG and on our APL. From 1 July 2014, new regulation requires your financial adviser to declare whether they are a registered (tax) adviser and the tax (financial) advice service they are authorised to provide.

### NOT INDEPENDENT

EFA may receive commission payment on Life Insurance Products and some grandfathered investment offerings (per 30 June 2013). This allows us to advise and place your insurance or investment without charging you, the client, directly but rather receiving remuneration from product issuers. By doing this we are not allowed to use the words Independent, Impartial or Unbiased when describing our business. For more information on this please ask your adviser.

## THE PROCESS WE FOLLOW TO PROVIDE FINANCIAL SERVICES

Your adviser acts as our Authorised Representative when providing personal advice to you and therefore we are responsible for any advice given. Your adviser is under an obligation to act in your best interests in relation to any personal advice provided to you (known as the 'best interest duty').

Your adviser is authorised by us to give you personal advice, but in order for them to do so, you need to provide them with information about your needs, goals and objectives. If you choose not to provide your adviser with this information, any advice they provide may not be appropriate to your needs.

## PROVIDING YOUR ADVISER WITH INSTRUCTIONS ON HOW TO BUY OR SELL FINANCIAL PRODUCTS.

You may specify how you would like to give your adviser instructions, for example, in writing, by telephone, fax or other means. However, in some instances your adviser will require your instructions to be in writing. For your own protection, you should not:

- sign any blank forms or documents
- appoint any financial adviser to act as your attorney or authorised signatory
- nominate any financial adviser to receive your statements without you also receiving a copy, or
- give your adviser unclear or misleading instructions or false information.

Other documents that you may receive in addition to the FSG and Adviser Profile, your financial adviser may provide you with the following documents:

- A Statement of Advice (SoA) or Record of Advice (ROA).  
Before your adviser provides you with any personal financial product advice (personal advice), they will collect information about you, your objectives, financial situation and needs. The SoA will set out the advice and the basis upon which it is given. You may then decide whether or not to act on it. It will also set out information about our remuneration and your adviser's remuneration and disclose any associations or relationships which might reasonably be expected to influence them when providing the advice. Any subsequent personal advice that is provided to you may, if it is in relation that has already been provided to you, be documented in an ROA, provided there has not been a significant change in your personal circumstances or the basis upon which the initial advice was provided. Copies of all advice documents will be retained on your client file and you may request a copy by contacting your adviser.
- A Product Disclosure Statement (PDS).  
If a particular financial product (other than securities) is recommended by your adviser you must also be provided with a PDS issued by the product issuer. The PDS contains information about the benefits, risks and other features of the product, which will enable you to make an informed decision about whether to purchase the product.

## HOW WE, OUR ADVISERS (AND OTHER RELEVANT PERSONS) ARE REMUNERATED

Both we, and your adviser receive remuneration from:

- service and advice fees paid by you;
- Remuneration and other payments paid by product providers;
- other benefits.

All Fees and Remunerations must be paid to us, the Financial Services Licensee. We will then forward on to your adviser their share of the fee or remuneration.

No Fee or Remuneration is allowed to be paid to your Adviser directly or by way of direct debt to your adviser's account.

### Service and advice fees paid by you

Your adviser will discuss and explain our fee structure with you before we provide you with any financial advisory services. The types of fees you can be charged are listed below. Also, you may be charged a combination, or part of, any of these fees:

- Fee for advice - your adviser may charge fees for the preparation and implementation of the advice. These fees will be based on your individual circumstances, the complexity of your situation and the time it takes to prepare personal financial advice for you.

- Ongoing advice fee - your adviser may charge a fee to provide ongoing portfolio reviews and/or for the provision of ongoing services. This fee will be either a set amount or based on the amount of funds under our advice, and/or the time involved in reviewing your portfolio, e.g. an hourly rate. Your adviser will discuss these fees with you prior to giving you the advice.
- **General Advice / Execution Only instructions**  
Where “General Advice” or an “Execution Only” instruction is provided, you may request particulars of remuneration payable to us and to your adviser, directly from your adviser. Please refer to the Adviser Profile attached for information about any portion of these fees that we may retain and please ask your adviser, or us, if you require further information about any of the fees and charges that you pay.

### **Payment methods**

Our fees are either invoiced to you directly, or deducted from your investments, or a combination of these methods. Where it is debited from your investments, it is normally referred to as the Adviser Service Fee. In most instances, you will be able to select the method of payment that suits you best. Your Adviser will discuss and agree the method of payment with you before providing you with services. The specific fees and services that you will pay for will be set out in your SoA or other advice documents, your annual fee disclosure statement or client service agreement.

Your current options:

- You may choose to be charged a financial planning advice fee that is based on the time spent preparing your SoA (or other advice document) and is dependent on the complexity of the advice; or
- You may enter into a service agreement with your adviser that covers items such as ongoing advice, newsletters, annual reviews and portfolio valuation reports. You and your adviser should discuss the services to be included and the fee that you will pay. Alternatively, it will be set out in the service agreement provided by your adviser either before, or at the time, you are presented with your SoA.

### **Remunerations and other payments paid by product providers**

If you implement a financial product through us, we may receive payments in the form of initial remuneration and/or ongoing remuneration from the financial product providers. These remunerations are included in the fees and premiums you pay for the product. This is not an additional cost to you.

### **Investment products held pre 1 July 2013**

We may receive initial (upfront) remuneration from the product provider for additional amounts invested in products you held prior to 1 July 2013. Generally, the remuneration will be a percentage of the amount you invest (may be up to 5.5 per cent including GST) and may vary from product to product.

We may also receive ongoing (trail) remuneration from the product provider on a periodic basis for the duration of your investment. Details of such remuneration (which may be up to 1.1 per cent including GST) will be set out in your SoA.

### **Referral arrangements**

Your adviser may have referral arrangements or associations with other financial services providers, such as accountants. These are detailed in the Adviser Profile and may be referred to in any advice document provided to you.

## HOW WE COLLECT, USE AND DISCLOSE INFORMATION

Your adviser will retain the following personal information on your client file:

1. A record of what you tell your adviser about your objectives, financial situation and needs to enable your adviser to give you personal advice.
2. A copy of all personal advice provided to you. This includes the Statement of Advice or Record of Advice (SoA or RoA) provided to you when you initially received personal advice, as well as any subsequent advice. and
3. Other records relating to the provision of financial services and advice given to you. Ask your adviser if you would like to examine your client file. You can request a copy of any advice document either by phone or in writing. Please allow at least seven working days to process your request.

If your adviser leaves our licence and starts providing financial services under another licensee, your information may be transferred to the new licensee. You will be advised of any such transfer prior to it taking place and you will be given the opportunity to remain with one of our **EFA** advisers if you prefer to do so.

### Your privacy

We are committed to maintaining the privacy and security of your personal information. Your personal information will be collected for the primary purpose of providing you with the services described in this FSG. If you do not provide the personal information requested, we may be unable to provide you with the financial services you have requested.

### Anti-Money Laundering and Counter Terrorism

As a financial service provider, we have an obligation under the Anti-Money Laundering and Counter Terrorism Finance Act 2006 (Cth) to verify your identity and the source of any funds. This means that we will ask you to present identification documents to meet the ID requirements which are determined by the relevant regulator AUSTRAC. We will also retain copies of this information. In connection with providing our services to you, we may disclose information about you to your Authorised Representatives and to other professionals, such as insurance providers, superannuation trustees, product issuers, auditors and our service providers.

We are unlikely to disclose your personal information to overseas recipients. However, any overseas disclosure does not affect our commitment to safeguarding your personal information and we will take reasonable steps to ensure any overseas recipient of your personal information complies with the Australian privacy law. Should your adviser utilise an overseas service provider, these arrangements will be detailed in their Adviser Profile.

### Your Privacy

Your personal information will be handled in accordance with our Privacy Policy which outlines how we collect, use, store and disclose your personal information. For more information, including how to access or correct your personal information, or how to complain about a breach of the Australian Privacy Principles, please read our Privacy Policy which can be accessed by contacting us on 02 9458 2221 or by writing to:

Privacy Officer  
**Eclipse Financial Advisers Pty Ltd**  
PO Box 474  
NORTH SYDNEY NSW 2059

or by asking your adviser for a copy.

## OUR COMPLAINTS HANDLING PROCESS

If you have a complaint about the financial services provided to you, you should take the following action:

1. Speak to your financial adviser about your concerns, or
2. Call the compliance manager on 02 9955 9779.

If after speaking to us or your financial adviser, and your complaint is not resolved within five business days, please write to:

Compliance and Professional Standards Manager  
**Eclipse Financial Advisers Pty Ltd**  
PO Box 474  
NORTH SYDNEY NSW 2059  
**Or Email**

We will try and resolve your complaint quickly and fairly. If your complaint cannot be resolved by us to your satisfaction or within 30 days, you may refer your complaint, free of charge, to the Australian Financial Complaints Authority Limited (AFCA) of which **Eclipse Financial Advisers Pty Ltd** is a member.

AFCA can be contacted on:-

1300 565 562 or via mail:  
Australian Financial Complaints Authority Limited  
GPO Box 3  
Melbourne VIC 3001  
Email: [info@afca.org.au](mailto:info@afca.org.au) or visit their web site at [www.afca.org.au](http://www.afca.org.au).

Alternatively, other matters can be referred to the industry regulator, the Australian Securities and Investments Commission (ASIC) on 1300 300 630 or via the website [www.asic.gov.au](http://www.asic.gov.au).

### **Professional Indemnity (PI) Insurance Cover**

Our professional indemnity insurance covers us and our authorised representatives for the services provided under our Australian Financial Service Licence. This includes claims relating to the conduct of staff and representatives who no longer work for us, but did so at the time of relevant conduct. Our policy meets the requirements of the Corporations Act 2001 (Cth).

## PART 2 - ADVISER PROFILE

### INTRODUCTION

This Adviser Profile is Part 2 of our Financial Services Guide (FSG) and provides you with further information about your Authorised Representative of EFA. The Adviser Profile must be read in conjunction with Part 1 of the FSG and if Part 1 is not attached please ask the adviser for this profile or contact EFA's Head Office on 02 9955 9779.

### WHO IS MY ADVISER?

Your adviser Yianni Simmons is an Authorised Representative of Eclipse Financial Advisers Pty Ltd (ASIC Authorised Representative No. 254426). Yianni trades under InvestAstute Pty Ltd (ASIC Corporate Representative No. 1277693).

Yianni's contact details are:

Office Address:	Suite 403, Level 4, 80 Mount Street North Sydney NSW 2060
Postal Address:	PO Box 474 North Sydney NSW 2059
Telephone:	02 9458 2221
Mobile:	0410 594 264
Email:	yianni@investastute.com.au

### Experience:

Yianni has been involved in financial planning since 1996 when he commenced with Deloitte Financial Services Limited and has been an authorised representative of InvestAstute since 1999 to 2021. Yianni has since taken to holding his own licence and being an authorised representative of Eclipse Financial Advisers Pty Ltd from March 2021.

Yianni specialises in providing tailored advice with a strong focus on tax planning strategies, technical superannuation advice for individuals and families, and compliance guidance for trustees of SMSFs. With these skills in mind, his primary focus is for his clients to achieve their goals and objectives, by providing strategic solutions, and ensuring that these steps are implemented correctly, and in a timely manner.

While also providing advice on investment strategy, investment selection (including managed funds, direct shares, listed fixed interest securities, bonds, direct and listed property, and mortgage investments), pre-retirement planning, and aged pensions, he also prides himself on assisting with a holistic management and liaisons with trustees, accountants and legal representatives.

### Qualifications:

Bachelor of Business University of Technology Sydney  
Diploma Financial Services - Deakin University

### Memberships:

Financial Planning Association of Australia (FPA)

### Referral Relationships:

Not Applicable

## WHAT KINDS OF FINANCIAL SERVICES ARE YOU AUTHORISED TO PROVIDE ME AND WHAT KINDS OF FINANCIAL PRODUCT/S DO THOSE SERVICES RELATE TO?

Yianni is authorised by Eclipse Financial Advisers Pty Ltd to provide product advice on and to deal in the following strategies and classes of products:

### Strategies

Financial planning strategies including:

- Tax planning (in consultation with your tax adviser)
- Estate planning
- Business succession planning including life risk insurance
- Life Insurance and risk management
- Pre and post retirement planning
- Retirement income
- Social security advice
- Investments
- Self-managed superannuation funds (SMSF)
- Wealth accumulation
- Wealth creation
- Gearing
- Standard Margin lending
- Superannuation and rollover advice
- Asset allocation and management advice
- Ongoing advice and review services

### Product Classes

- Deposit and payment products limited to; basic deposit products and deposit products other than basic deposit products.
- Debentures, stocks or bonds issued or proposed to be issued by a government.
- Life Products including: Investment Life Insurance Products, and Life Risk Insurance Products.
- Interests in managed investment schemes including: Investor directed portfolio services.
- Retirement savings accounts ("RSA") products (within the meaning of the Retirement Savings Account Act 1997).
- Securities.
- Standard Margin Lending Facility.
- Superannuation.

Only products approved by Eclipse Financial Advisers Pty Ltd may be recommended by the adviser. Assistance with any non-approved products can be implemented *with full disclosure that this is not on the approved product list of Eclipse Financial Advisers Pty Ltd and that assistance with implementation is not a recommendation.*

## HOW ARE ANY REMUNERATIONS, FEES OR OTHER BENEFITS CALCULATED FOR PROVIDING THE FINANCIAL SERVICES?

The cost of providing a financial product or service to you will depend on the nature and complexity of the advice, financial product and/or service provided. The payment options for the provision of financial services will be discussed with you by your adviser and are as follows:

- Fee for service
- Implementation fees
- Transaction fees
- Brokerage/Remuneration
- Ongoing service fees
- Or a combination of the above depending on what best suits the client.

Please note that the type of payment option can also depend on the type of product and/or advice implemented, and your adviser will discuss this with you.

All fees, remuneration and brokerage payments received for the financial services provided are paid to Eclipse Financial Advisers Pty Ltd. CEMY Financial Strategies issues a monthly invoice to Eclipse Financial Advisers Pty Ltd for fees collected. The adviser Yianni Simmons is remunerated by means of distributions and/or salary paid from his business.

Eclipse Financial Advisers Pty Ltd charges a monthly licencing fee to the adviser Yianni Simmons (via CEMY Financial Strategies) for the operating costs of the licence.

The adviser may also receive trails and or commissions from cash accounts and/or Schroders RF Select Credit Fund for grandfathered (pre-July 2013) arrangements. These trails or commissions are disclosed where applicable.

**Yianni Simmons - Indicative Schedule of Fees**

<p><i>Initial Meeting(s)</i></p>	<p>No cost or obligation</p>
<p><i>Personal Financial Planning and Advisory Service</i></p> <p>Preparation of advice regarding any aspect of personal financial planning, including tax planning, wealth accumulation, superannuation and pension strategies</p>	<p>An estimate of fees will be provided to you and must be approved by you before any work is carried out. \$300 (+ GST) per hour as a guideline.</p>
<p><i>Establishment of structure and portfolio</i></p> <p>Our time in establishing companies, trusts, superannuation funds, etc. Preparation of investment strategy and specific recommendations. Meeting to discuss recommendations. Placement of investments.</p>	<p>An estimate of fees will be provided to you and must be approved by you before any work is carried out. \$300 (+ GST) per hour as a guideline. Any external legal costs are billed to you without any mark-up by us.</p>
<p><i>Maintaining Investment Records</i></p> <p>This involves maintaining investment holding details, dividend and distribution details, transactional details - preparing placements and realisation documents, actioning and maintenance of capital movements and consolidation of these details for annual accounts preparation.</p>	<p>As a guide this is typically between \$600 - \$2,400 p.a. (+ GST) depending on the complexity and number of investments held.</p>
<p><i>Maintaining Compliance Requirements</i></p> <p>Centres on the assistance, in consultation with accountants or other third parties for the preparation of minutes, distribution requirements, superannuation contribution recommendations and in the future pension requirements where applicable. This would also include minutes confirming variations to investment strategy for the Super Fund in particular, but also file notes for changes to personal circumstances, or specific investments.</p>	<p>As a guide this is typically between \$600 - \$1,500 p.a. (+ GST) depending on the nature of holding structures utilised. Some will have limited compliance requirements.</p>
<p><i>Periodic Review and Reporting of Portfolios</i></p> <p>A subsidiary administration service, that accompanies the provision of ongoing advice only, is provided to clients whose portfolios are not administered by a portfolio administration service. This includes obtaining information about investments and entering data into our system so that we may collate, assess and report appropriately on a portfolio.</p>	<p>\$1,200 to \$8,000 per annum depending on the portfolio, number of entities and investments and general complexity.</p>

## ACKNOWLEDGEMENT OF RECEIPT

Signing this page confirms receipt of both Part 1 and Part 2 of the Financial Services Guide issued by Eclipse Financial Advisers Pty Ltd and Yianni Simmons of Eclipse Financial Advisers Pty Ltd.

PLEASE RETAIN BOTH PARTS 1 AND 2 FOR YOUR REFERENCE AND FOR ANY FUTURE DEALINGS

### Eclipse Financial Advisers Pty Ltd

ABN: 42 127 971 055

Australian Financial Services Licensee No: **322800**

**Head Office:** Suite 403, Level 4, 80 Mount Street  
North Sydney NSW 2060

**Phone:** 02 9955 9779

**Email:** yianni@investastute.com.au

### Yianni Simmons

Authorised Representative No. 254426  
of Eclipse Financial Advisers Pty Ltd

### InvestAstute Pty Ltd

Corporate Authorised Representative No. 1277693  
of Eclipse Financial Advisers Pty Ltd

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## VERSION DETAILS

<b>Financial Services Guide:</b>	EFA1.00	1.06.2025
<b>Adviser Profile:</b>	YS1.00	1.06.2025

## DECLARATION

I / We acknowledge receipt of both Parts 1 and 2 of this Financial Services Guide.

Name(s): \_\_\_\_\_

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Signature(s): \_\_\_\_\_